



NISM-Series-XIII
Common Derivatives Certification

Mode of Delivery: Online Live Interactive + Online Self-paced Learning*



Scan for Register

Durations: 27 Hours+

Study Materials :

- ✓ Recording available of online live sessions (for 90 days)
- ✓ PPTs (1000+ slides), PDFs & Excel spreadsheets.
- ✓ 1100+ MCQs with explanation
- ✓ Quick revision summary notes.
- ✓ Career Guidance/Counseling

Register Here :-  <https://hosturl.link/77dqVH>

The Securities and Exchange Board of India (SEBI) has introduced a regulatory framework for Specialized Investment Funds (SIFs), which includes specific certification requirements for distributors. According to this framework, individuals involved in selling SIF products must successfully complete the NISM-Series-XIII: Common Derivatives Certification Examination.

The examination aims to enable a better understanding of various derivatives products available in the three derivatives segments (i.e., Equity Derivatives, Currency Derivatives and Interest Rate Derivatives), regulations and risks associated with these products and the exchange mechanisms of clearing and settlement. The NISM series examination also covers knowledge competencies related to the understanding of the financial structure in India and the importance of the different rules and regulations governing the Indian securities market, especially those related to the exchange-traded derivatives.

Assessment Details:

- 150 MCQs of 1 mark each (150 marks)
- Duration: 3 hours
- Passing score: 60% (90 marks)
- Negative Marking: 25% of marks assigned per incorrect answer
- Certificate Validity: 3 years

ICAPITAL ACADEMY & CORPORATE ADVISORY LLP :

The Institute is Leading Excellence in Financial Education and Advisory Services

Since its establishment in October 2020, ICAPITAL Academy has become a premier institution in financial education and professional advisory services. We specialize in delivering NISM certification programs and Financial Market training through versatile formats, including online, self-paced, and classroom courses, tailored to diverse learning preferences and professional aspirations

Our comprehensive educational offerings span finance, securities markets, and allied domains, providing participants with a robust understanding of the financial ecosystem. Through our coaching centers and innovative learning platforms, we deliver a holistic educational experience, empowering individuals with the skills and insights to succeed in competitive financial landscapes.

ICAPITAL Academy also excels in corporate training and human resource development, designing bespoke programs that enhance workforce competency and organizational growth. Our services aim to equip teams with the tools needed that enhance workforce competency to navigate complex financial markets confidently

In advisory services, we are recognized for our expertise in financial research, project finance, personal finance, & loan syndication. Acting as a critical bridge between clients and financial institutions, we assist in marketing financial products, managing project appraisals, and facilitating structured debt syndication. Additionally we provide strategic guidance on debt restructuring and corporate financial planning fostering sustainable success for our clients.

Expanding both domestically and globally, ICAPITAL Academy aims to become a leader in financial knowledge dissemination. Our specialized job-oriented courses, covering areas such as Financial Modeling, Stock Market, Derivatives, Forex, Technical Fundamental Analysis, and Mutual Funds are meticulously designed to prepare and participants for industry demands.

At ICAPITAL Academy, we prioritize quality education delivered by industry experts, enabling informed investment decisions and professional excellence. Our commitment to innovation and expertise positions us as a catalyst for growth in the ever-evolving financial world.

About NISM :

The National Institute of Securities Markets (NISM), established by SEBI in 2006 enhances securities market standards through capacity building initiatives. It offers 29 SEBI-mandated and voluntary certifications across 250+ test centers and manages six schools of excellence.

NISM Certification

Under SEBI regulations, NISM provides:

- Mandatory certification for securities market intermediaries.
- Continuing Professional Education (CPE) for certificate renewal.

Certificates are valid for three years and can be renewed by passing the relevant exam or completing a one-day CPE program within 12 months of expiry.

Test Objectives :

Upon passing the examination, candidates will:

- o Know the basics of the Indian derivatives market (covering Equity Derivatives, Currency Derivatives and Interest Rate Derivatives).
- o Understand the various trading and hedging strategies that can be built using futures and options.
- o Understand the clearing, settlement and risk management as well as the operational mechanism related to the derivatives markets.
- o Know the regulatory environment in which the derivatives markets operate in India.

Course Details:

- NISM exam registration fees not included in the above mention Course Fee.
- PDFs, PPTs (1000+ Slides) and 1100+ MCQ for practice (mock exams & mock paper shared for self-practice).
- Sessions would cover doubt solving from the Mock Exams.
- Online Interactive Session for the practice on software's required in particular module

Eligibility:

The NISM-Series-XIII: Common Derivatives Certification Examination is suitable for:

Associated Persons:

- o The Securities and Exchange Board of India (SEBI) has introduced a regulatory framework for Specialized Investment Funds (SIFs), which includes specific certification requirements for distributors. According to this framework, individuals involved in selling SIF products must successfully complete the NISM-Series-XIII: Common Derivatives Certification Examination.

Interested Individuals

- o Students (10th, 12th, undergraduate, postgraduate) aspiring to build a career in equity derivatives markets.
- o Financial professionals aiming to enhance their expertise in equity derivatives trading and risk management.
- o Investors and traders seeking to understand equity derivatives products and trading strategies.

Curriculum Overview

NISM-Series-XIII: Common Derivatives Certification

1. Basics of Derivatives

- A. Introduction to derivatives
- B. History and evolution of derivatives market
- C. Factors influencing the growth of derivatives market
- D. History of Indian derivatives Market and available derivative products in India
- E. Market participants and their roles in the derivatives markets
- F. OTC and Exchange Traded Market
- G. Significance and economic purpose of derivatives
- H. Risks associated with financial derivatives

2. Introduction to the Underlying Markets

- A. Introduction to Equity Markets and Equity Indices
- B. Introduction to Currency Markets
- C. Introduction to Fixed-income Securities
- D. Introduction to “Interest Rate” concept and yield curve
- E. Return and Risk Measures for Debt Securities (Current yield, YTM, Duration, PVBP, Convexity, etc.)

3. Introduction to Forwards and Futures

- A. Introduction to Forwards and futures contracts
- B. Forwards and Futures on Equities
- C. Payoff Charts for Futures contract
- D. Futures pricing
- E. Basic differences in Commodity, Equity and Index Futures
- F. Exchange Traded Currency Futures
- G. Concept of Interest rate parity and pricing of currency futures
- H. Interest Rate Futures
- I. Delivery aspects of IRD contracts including conversion factor, invoice amount, cheapest-to-deliver bond

4. Strategies Using Futures

- A. Strategies using Equity Futures
- B. Strategies for hedging, speculation and arbitrage in futures market
- C. Strategies Using Currency Futures
- D. Strategies Using Interest Rate Futures

5. Introduction to Options – Options on Equities and Currencies

- A. Basics of options
- B. Concept of option premium
- C. Call and Put option
- D. Buying and selling (writing) options
- E. European vs. American option
- F. Moneyness of an option
- G. Binomial and Black-Scholes option pricing models and option Greeks
- H. Payoff charts for options
- I. Uses of Options

6. Option Trading Strategies – Strategies using Equity Options and Currency options

- A. Option spreads and their payoff charts
- B. Straddle: market view and payoff charts
- C. Strangle: market view and payoff charts
- D. Covered Call: market view and payoff charts
- E. Protective Put: market view and payoff charts
- F. Collar: market view and payoff charts
- G. Butterfly spread: market view and payoff charts

7. Introduction to Trading, Clearing, Settlement & Risk Management

- A. Introduction to Trading Systems
- B. Clearing Mechanism and computation of open positions
- C. Settlement Mechanism for futures and options contracts
- D. Margining and mark to market (MTM) under SPAN
- E. Risk Management features, position limits and net worth requirements
- F. Margin collection process of Clearing Corporations and delivery procedure

8. Legal and Regulatory Environment

- A. Provisions of Securities Contract (Regulation) Act, 1956
- B. Role of SEBI in regulating Derivatives market and SEBI Act, 1992
- C. Important rules and regulations on trading in Derivatives market
- D. Regulations in clearing & settlement and risk management
- E. Outline major recommendations of the L C Gupta Committee
- F. Outline major recommendations of the J R Verma Committee
- G. RBI-SEBI Standing Technical Committee on Exchange Traded Currency and Interest Rate Derivatives
- H. Provisions of Foreign Exchange Management Act, 1999
- I. Salient features of RBI notification 'Currency Futures (Reserve Bank) Directions, 2008
- J. Features of RBI Circular 'Guidelines on trading of Currency Futures in Recognized Stock / New Exchanges'
- K. Salient features of SEBI Regulations for Currency Derivatives Exchanges
- L. Explain the role of various regulators in Bond and Interest Rate Derivatives Market
- M. Regulatory reporting requirements for Interest Rate Derivatives Markets
- N. Role of FIMMDA in fixed income and derivatives markets in India

9. Accounting and Taxation

- A. Accounting treatment for derivative contracts
- B. Taxation of derivative transaction in securities

10. Sales Practices, Code of Conduct and Investor Protection Measures

- A. Basic features of SEBI Codes of Conduct for Brokers and Sub-Brokers
- B. Importance of risk profiling of clients in sales process
- C. Importance of KYC and required documentation for investors to trade in Derivatives contract
- D. Best practices in derivatives sales
- E. Grievance redressal mechanism available to the investors
- F. Nature of complaints considered by exchanges
- G. Arbitration mechanism at exchanges

Faculty/Trainer∞:


Industry expert with over 20 years of rich experience and certified by NISM.


∞ Note: The designated trainer for a specific course may be subject to change without prior notice.


Registration & Fee Payment:

Name of Module: NISM-Series-XIII: Common Derivatives Certification

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For more information please  +919967813782, +91 9004459173

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Payment:

(1) Scan the QR Code:

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IFSC- **HDFC0000540**

Branch: HDFC Bank, Sector-17, Vashi, Navi Mumbai



Refund Policy

- Registration Fees paid by the candidate shall not be refunded under any circumstances after the classes have commenced.
- In case the registered candidate wishes to cancel the registration for the program, the candidate shall intimate ICAPITAL Academy via a written request or Email within 3 working days prior to the commencement of the program. Once the request has been approved by ICAPITAL Academy the candidate will be refunded 90% of the total course fees paid for the respective program.
- ^ ICAPITAL Academy reserves the right to change or modify the class date/ time due to certain exigencies.

Disclaimer

- The content provided in this program/course is for educational and informational purposes only. ICAPITAL Academy & Corporate Advisory LLP does not provide financial, legal, or investment advice. Participants are encouraged to consult qualified financial advisors before making any investment decisions.
- While all reasonable efforts have been made to ensure accuracy and completeness of the material, ICAPITAL Academy does not guarantee or warrant the reliability, accuracy, or completeness of the information presented. The program/course does not ensure success in examinations, certifications, or job placement.
- The financial markets are subject to risks, and past performance is not indicative of future results. Participants are responsible for their own investment and financial decisions.

Terms & Conditions

1. Enrollment and Fees

- o Enrollment is confirmed only upon receipt of the full course fee.
- o The course fee is non-refundable under any circumstances, except where explicitly stated.
- o NISM certification examination registration fees are not included in the course fee.

2. Course Access

- o Access to course materials (PPTs, recordings, mock exams, etc.) is provided for the duration of the program or as specified by ICAPITAL Academy.
- o Unauthorized sharing, reproduction, or distribution of course materials is strictly prohibited.

3. Participation

- o Participants must attend sessions regularly and adhere to the schedule.
- o ICAPITAL Academy reserves the right to reschedule or cancel sessions with prior notice.

4. Certification

- o Completion of this program/course does not guarantee passing the NISM certification exam. Participants must register independently for the exam through NISM.

5. Liability

- o ICAPITAL Academy is not liable for any direct, indirect, or incidental loss or damage resulting from reliance on the course material or participation in the program.
- o Participants acknowledge that the financial markets involve risks, and they are solely responsible for their investment decisions.

6. Code of Conduct

- o Participants are expected to maintain a professional demeanor during sessions. Any disruptive behavior may result in removal from the program without refund.

7. Amendments

- o ICAPITAL Academy reserves the right to update or modify the terms & conditions at any time. Participants will be notified of such changes.

8. ICAPITAL Academy Privacy Notice

- o ICAPITAL Academy respects your privacy. We may use your contact information, such as your name, address, and email id to fulfil your request and service your account and to provide you with additional information from ICAPITAL Academy For further information on ICAPITAL Academy's privacy policy please visit www.icapitalacademy.com



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