



**NISM-Series-V-B:
Mutual Fund Foundation
Certification**

Mode of Delivery: Online Live Interactive + Online Self-paced Learning *



Scan for Register

Durations: 15 Hours+

Study Materials :

- ✓ Recording available of online live sessions (for 90 days)
- ✓ PPTs (400+ slides), PDFs & Excel spreadsheets.
- ✓ 500+ MCQs with explanation
- ✓ Quick revision summary notes.
- ✓ Career Guidance/Counseling

Register Here :-  <https://hosturl.link/77dqVH>

The examination seeks to create common minimum knowledge benchmark for a new cadre of mutual fund distributors, as per SEBI circular CIR/IMD/DF/21/2012 dated September 13, 2012, involved in selling and distributing simple and performing mutual fund schemes:

- Postal agents
- Retired government and semi-government officials (class III and above or equivalent) with a service of at least 10 years
- Retired teachers with a service of at least 10 years
- Retired bank officers with a service of at least 10 years, and other similar persons (such as Bank correspondents) as may be notified by AMFI/AMC from time to time

The certification aims to enhance the quality of sales, distribution and related support services in the mutual fund industry.

Upon successful completion of the training , candidates will:

- o Know the basics of mutual funds, their role and structure, different kinds of mutual fund schemes and their features.
- o Know how mutual funds are distributed in the market-place, how specified schemes are to be evaluated and how suitable schemes can be recommended by this cadre of distributors to prospective investors.
- o Know the rules and regulations related to the distribution of specified products.
- o Know the basics of financial planning as an approach to investing in mutual funds.

Assessment Details:

- o 50 MCQs of 1 mark each
- o Duration: 2 hours
- o Passing score: 50%
- o Negative Marking: NIL
- o Certificate Validity: 3 years

*** Online Self-paced contents access will be provided for 90 days to the user only.**

ICAPITAL ACADEMY & CORPORATE ADVISORY LLP :

The Institute is Leading Excellence in Financial Education & Advisory Services

Since its establishment in October 2020, ICAPITAL Academy has become a premier institution in financial education and professional advisory services. We specialize in delivering NISM certification programs and Financial Market training through versatile formats, including online, self-paced, and classroom courses, tailored to diverse learning preferences and professional aspirations

Our comprehensive educational offerings span finance, securities markets, and allied domains, providing participants with a robust understanding of the financial ecosystem. Through our coaching centers and innovative learning platforms, we deliver a holistic educational experience, empowering individuals with the skills and insights to succeed in competitive financial landscapes.

ICAPITAL Academy also excels in corporate training and human resource development, designing bespoke programs that enhance workforce competency & organizational growth. Our services aim to equip teams with the tools needed that enhance workforce competency to navigate complex financial markets confidently

In advisory services, we are recognized for our expertise in financial research, project finance, personal finance, and loan syndication. Acting as a critical bridge between clients and financial institutions, we assist in marketing financial products, managing project appraisals, and facilitating structured debt syndication. Additionally we provide strategic guidance on debt restructuring and corporate financial planning fostering sustainable success for our clients.

Expanding both domestically and globally, **ICAPITAL Academy** aims to become a leader in financial knowledge dissemination. Our specialized job-oriented courses, covering areas such as Financial Modeling, Stock Market, Derivatives, Forex, Technical Fundamental Analysis, and Mutual Funds are meticulously designed to prepare and participants for industry demands.

At **ICAPITAL Academy**, we prioritize quality education delivered by industry experts, enabling informed investment decisions and professional excellence. Our commitment to innovation and expertise positions us as a catalyst for growth in the ever-evolving financial world.

About NISM :

The National Institute of Securities Markets (NISM), established by SEBI in 2006, enhances securities market standards through capacity-building initiatives. It offers 29 SEBI-mandated and voluntary certifications across 250+ test centers and manages six schools of excellence.

NISM Certification

Under SEBI regulations, NISM provides:

- Mandatory certification for securities market intermediaries.
- Continuing Professional Education (CPE) for certificate renewal.

Certificates are valid for three years and can be renewed by passing the relevant exam or completing a one-day CPE program within 12 months of expiry.

Assessment Structure:

The Mutual Fund Foundation examination consists of 50 questions of 1 mark each and should be completed in 2 hours. The passing score for the examination is 50 percent (i.e., 25 marks). There shall be no negative marking.

For whom is this examination mandated?

Please refer to NISM Notification NISM/Certification/Series-V-B: MFF/2013/01 dated January 7, 2013 (in the 'Circulars' section). NISM has specified this examination to be the requisite standard for "a new cadre of distributors including, postal agents, retired government and semi-government officials (class III and above or equivalent) with a service of at least 10 years, retired teachers with a service of at least 10 years, retired bank officers with a service of at least 10 years, and other similar persons (such as Bank correspondents) as may be notified by AMFI/AMC from time to time, allowed to sell units of simple and performing mutual fund schemes".

Course Details:

- Duration: 15 Hours+
 - o NISM exam registration fees not included in the above mention Course Fee.
 - o PPTs (400+ Slides) and 500+ MCQ for practice (mock exams & mock paper shared for self-practice).
 - o Sessions would cover doubt solving from the Mock Exams.
 - o Online Interactive Session for the practice on software's required in particular module

Eligibility :

The following persons can take NISM-Series-V-B: Mutual Fund Foundation Certification Examination:

- o Postal agents
- o Retired government and semi-government officials (class III and above or equivalent) with a service of at least 10 years
- o Retired teachers with a service of at least 10 years
- o Retired bank officers with a service of at least 10 years, and other similar persons (such as Bank correspondents) as may be notified by AMFI/AMC from time to time
- o Any other individuals

Curriculum Overview:

UNIT 1: INVESTMENT LANDSCAPE

- Introduction to Savings and Investment
 - o Factors to evaluate savings and investment products
- Different asset classes
 - o Real Estate
 - o Commodities
 - o Fixed Income
 - o Equity
- Four broad financial needs
 - o Real Estate
 - o Commodities
 - o Fixed Income
 - o Equity
- Four broad financial needs
 - o Transaction Needs
 - o Protection Needs
 - o Investment Needs
 - o Retirement Needs
- Different types of financial goals
 - o Short term needs versus Long term goals
- Role of Mutual Fund in achieving different financial goals

UNIT 2: CONCEPT AND ROLE OF A MUTUAL FUND

- Explain the concept of mutual fund
 - Role of Mutual Fund
 - Investment objectives of mutual funds
 - Investment Policy of Mutual Fund
 - Important concepts in mutual funds
 - Advantages of mutual funds for investors
 - Limitations of mutual funds for investors
- Understand the classifications of mutual funds
 - By the structure of the fund
 - By the management of the portfolio
 - By the investment universe
 - SEBI categorization of Mutual Fund Scheme
- Describe the Growth of the mutual fund industry in India

UNIT 3: LEGAL STRUCTURE OF MUTUAL FUNDS IN INDIA

- Describe the structure of mutual funds in India
- Understand the key constituents of a Mutual Funds
 - Role of Sponsor
 - Board of Trustees
 - Mutual Fund Trust
 - Asset Management Company
 - Custodian
- Understand the organisation structure of Asset Management Company
 - Compliance Function
 - Fund Management
 - Operations and customer services team
 - Sales and Marketing team
 - Other functions (HR function, Finance function, Administration function and Information Technology function)
- Understand the role and support functions of service providers of mutual funds
 - Fund Accountant
 - Registrar and Transfer Agent

- o Auditor
- o Distributors
- o Collecting Bankers / Payment Gateway/Aggregators
- o KYC Registration Agencies
- o Valuation Agencies
- o Credit Rating Agencies
- o Depositories and Depository Participants (DPs)
- o Know the stock exchanges and transaction platforms for investors
- Explain the Role and Function of AMFI

UNIT 4: MUTUAL FUND PRODUCTS FOR THE NEW CADRE OF DISTRIBUTORS

- Introduction to Mutual Fund Products for New Cadre of Distributors
- Liquid Schemes / Money Market Schemes
- Index Funds
- Diversified Equity Schemes
- Retirement Benefit Schemes
- Fixed Maturity Plans (FMPs)

UNIT 5: SCHEME RELATED INFORMATION

- Understanding the Mandatory Documents and their purpose, objective and significance
 - o Scheme Information Document (SID)—Content, Objective, relevance
 - o Statement of Additional Information (SAI)—Content, Objective, relevance
 - o Key Information Memorandum (KIM)
 - o Addendum
 - o Regulatory provisions governing the mandatory updation of scheme document
 - o Discuss Other Mandatory information / disclosure
- Explain the Non-Mandatory Disclosures

UNIT 6: FUND DISTRIBUTION AND CHANNEL MANAGEMENT PRACTICES

- Explain the role and importance of mutual fund distributors
- Understand the classification of mutual fund distributors
 - o Individual players
 - o Non-individual entities.

- Explain the modes of distribution
 - o Online Channel Partners
 - o Stock Exchange Platforms
 - o MF Utility (MFU)
 - o Computer-based & Mobile-based Apps offered by distributors
 - o Electronic platforms created by the AMCs
- Understand the Pre-requisites to become Distributor of the Mutual Fund
 - o Procedure for getting empanelled as a mutual fund distributor with AMC
- Explain Revenue for a mutual fund distributor
 - o Concept of Trail Commission
 - o Additional commission for promoting mutual funds in small towns
 - o Transaction charges
 - o Applicability of GST on distributors commission
- Know the Commission Disclosure mandated by SEBI
- Explain the Due Diligence Process by AMCs for Distributors of Mutual Funds
- Discuss Nomination facilities to Agents / Distributors and Payment of Commission to Nominee
 - o Explain about change of distributor

UNIT 7: PERFORMANCE OF MUTUAL FUNDS

- Understand the calculation of returns of mutual fund schemes
 - o Simple Return
 - o Annualized Return
 - o Compounded Return
 - o Total Return
- Understand the concepts of Loads and the application of Exit Load in calculating the transaction Price
- Understand the concept of risk in a mutual fund investment-General and Specific risk factors
- Understand the concept of risk adjusted return
- Understand the concept of scheme benchmark for mutual fund schemes

UNIT 8: TAXATION

- Understand Applicability of various taxes in respect of mutual funds

- o Income from investment in mutual fund units
- o Income earned by mutual fund schemes
- o Income earned by the investor from investment in mutual fund units
- Understand about Capital gains (Long term & Short term tax) and Indexation.
 - o Understand about the Dividend Income and Dividend Income tax
 - o Understand the basics of Setting off Gains and Losses under Income Tax Act
 - o Understand about Securities Transaction Tax
 - o Understand about Tax benefit under Section 80C of the Income Tax Act for investment pertaining to mutual funds
 - o Understand about Tax Deducted at Source (TDS) in mutual funds
 - o Understand Applicability of GST in mutual funds

UNIT 9: INVESTOR SERVICES

- Describe the NFO Process
- Explain about the New Fund Offer Price /On-going price for subscription
- Discuss Different types of investment plans and options
 - o Understand the Difference between Direct and Regular Plans
 - o Differentiate the features of a dividend payout, dividend re-investment and growth options
- Explain how the mutual fund units are allotted to the investor
- Describe the account statements
- Describe different types of Mutual Fund Investors
- Explain how to fill in the application form for mutual funds
- Describe the financial transactions with mutual funds (Purchase, Redemption & Switches)
 - o Describe the different payment mechanisms for purchasing mutual fund units
 - o Explain the different payment mechanism for repurchase of units
- Explain Cut-off time and Time Stamping
- Describe the KYC requirement for mutual fund investors
 - o Concept of KYC and list the documents required for KYC compliance
 - o KYC Registration Agencies
 - o KYC for Minors/NRI/PoA holder
 - o Additional documentation requirements applicable to institutional investors
 - o Foreign Account Tax Compliance Act (FATCA) and Common Reporting Standards (CRS)

- Explain the different types of systematic transactions
 - o Systematic investment plan (SIP)
 - o Systematic Withdrawal Plan (SWP)
 - o Systematic transfer plan (STP)
 - o Switch
 - o Dividend Transfer Plan (DTP)
- Explain operational aspects of systematic transaction
- Explain Non – Financial Transactions in Mutual Funds
 - o Nomination
 - o Pledge/ lien of units
 - o Demat Account
 - o Change in folio details
 - o Transmission of units
- Discuss change in Status of Special Investor Categories
 - o Minor turned Major
 - o NRI to Resident Indian
 - o Change in Karta of HUFs
- Explain Investor Transactions – turnaround times

UNIT 10: LEGAL AND REGULATORY FRAMEWORK



- Discuss role of Securities and Exchange Board of India
 - o Regulatory reforms by SEBI
 - o Important provisions of Mutual Fund Regulations
 - o Investment restrictions & portfolio diversification norms for mutual fund schemes.
 - o Important provisions pertaining to SEBI Advertisement Code and Guidelines for Mutual funds
 - o Describe Investors Rights and Obligations
- Explain Investor Grievance and Redressal standards
- Understand AMFI Code of conduct for Intermediaries
 - o AMFI Code of Ethics
 - o AMFI Code of Conduct for Intermediaries of Mutual Fund

Faculty Trainer:

Industry expert with over 20 years of rich experience & Certified by NISM.

∞ Note: The designated trainer for a specific course may be subject to change without prior notice.

Registration & Fee Payment:

- Name of Module: NISM Series-III-C: Securities Intermediaries Compliance (Fund) Certification
- Call us for an Individual and Customized Corporate Training
- For more information please +91 9967813782, +91 9004459173
-  training@icapitalacademy.com, icapitalacademy20@gmail.com
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Payment:

(1) Scan the QR Code:

(2) Transfer to a bank account:

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Branch: HDFC Bank, Sector-17, Vashi, Navi Mumbai



Refund Policy

- Registration Fees paid by the candidate shall not be refunded under any circumstances after the classes have commenced.
- In case the registered candidate wishes to cancel the registration for the program, the candidate shall intimate
- ICAPITAL Academy via a written request or Email within 3 working days prior to the commencement of the program. Once the request has been approved by ICAPITAL Academy the candidate will be refunded 90% of the total course fees paid for the respective program.
- ^ ICAPITAL Academy reserves the right to change or modify the class date/ time due to certain exigencies

Disclaimer

- The content provided in this program/course is for educational and informational purposes only. ICAPITAL Academy & Corporate Advisory LLP does not provide financial, legal, or investment advice. Participants are encouraged to consult qualified financial advisors before making any investment decisions.
- While all reasonable efforts have been made to ensure accuracy and completeness of the material, ICAPITAL Academy does not guarantee or warrant the reliability, accuracy, or completeness of the information presented. The program/course does not ensure success in examinations, certifications, or job placement.
- The financial markets are subject to risks, and past performance is not indicative of future results. Participants are responsible for their own investment and financial decisions.

Terms & Conditions

1. Enrollment and Fees

- o Enrollment is confirmed only upon receipt of the full course fee.
- o The course fee is non-refundable under any circumstances, except where explicitly stated.
- o NISM certification examination registration fees are not included in the course fee.

2. Course Access

- o Access to course materials (PPTs, recordings, mock exams, etc.) is provided for the duration of the program or as specified by ICAPITAL Academy. Unauthorized sharing, reproduction, or distribution of course materials is strictly prohibited.

3. Participation

- o Participants must attend sessions regularly and adhere to the schedule.
- o ICAPITAL Academy reserves the right to reschedule or cancel sessions with prior notice.
- o I understand and agree, I should use the same email id and mobile number throughout the course run.

4. Certification

- o Completion of this program/course does not guarantee passing the NISM certification exam. Participants must register independently for the exam through NISM.

5. Liability

- o **ICAPITAL Academy** is not liable for any direct, indirect, or incidental loss or damage resulting from reliance on the course material or participation in the program.
- o Participants acknowledge that the financial markets involve risks & they are solely responsible for their investment decisions.

6. Code of Conduct

- o Participants are expected to maintain a professional demeanor during sessions. Any disruptive behavior may result in removal from the program without refund.

7. Amendments

- o ICAPITAL Academy reserves the right to update or modify the terms & conditions at any time. Participants will be notified of such changes.

8. ICAPITAL Academy Privacy Notice

- o ICAPITAL Academy respects your privacy. We may use your contact information, such as your name, address, and email id to fulfil your request and service your account and to provide you with additional information from ICAPITAL Academy For further information on ICAPITAL Academy's privacy policy please visit www.icapitalacademy.com



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